The Savings and Investments Union

Connecting savings and productive investments

March 2025
#SIU

The Savings and Investments Union (SIU) aims to create better financial opportunities for EU citizens, while enhancing our financial system's capability to connect savings with productive investments. This will lead to more choice for savers who wish to grow their household wealth and allow businesses across Europe to grow.

Connecting savings with productive investments will require close collaboration across **four strands of work**:

Citizens and Savings

EU citizens can greatly benefit from investing in capital markets, as they can get higher returns from their savings, thus boosting household wealth and retirement security.

Investments and Financing

EU businesses and the economy need more capital and more financing options in order to grow, innovate and create jobs. Public funding alone is insufficient and so capital markets have an important role to play.

Integration and Scale

Fragmentation in EU capital markets must be addressed as it holds back growth and prevents EU citizens and businesses from benefiting from the single market effect.

Efficient Supervision in the Single Market

The EU must ensure all market actors receive the same supervisory treatment regardless of location in the EU. Creating a level playing field will support competition and investors' confidence in EU markets.

Saving for the future

The Savings and Investment Union offers citizens greater opportunities to save for retirement, major life events, and other long-term goals, such as children's education or buying a home. By choosing to allocate a portion of their savings into productive investments to finance the EU's objectives (e.g. climate transition, innovation or defence), citizens can enjoy higher returns and prepare for their future.

Key measures

Encouraging retail participation in capital markets

2025 Q3

- EU Savings and Investments Accounts
- Financial literacy strategy

Developing the supplementary pension sector

2025 Q4

- Recommendations on auto-enrolment, pension tracking systems and pension dashboards
- Review of the Institutions for Occupational Retirement Provision (IORP) Directive and the Pan-European Personal Pension Product (PEPP) Regulation

Market integration and supervision

2025 Q4

- Market Infrastructure Package
- Improving cross-border provision of funds and reducing operational barriers facing asset managers
- More integrated and harmonised supervision

Promoting equity investment

2025 Q4

- Eligibility and clarification of equity investment by institutional investors

Promoting equity investment

2026 Q3

- European Venture Capital Fund (EuVECA) Regulation review

Banking sector

2026

- Report assessing the overall situation of the EU banking system, including its competitiveness

In Q2 2027, the Commission will publish a mid-term review of the overall progress in achieving the Savings and Investments Union.